

## Town Manager Mark W. Haddad

## **TOWN OF GROTON**

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## **Select Board**

Peter S. Cunningham, Chair John F. Reilly, Vice Chair Alison S. Manugian, Clerk Rebecca H. Pine, Member Matthew F. Pisani, Member

December 12, 2023

Community Preservation Committee Groton Town Hall 173 Main Street Groton, MA 01450

RE:

Affordable Housing Trust

CPC application number: 2025-10

Dear Members of the Committee:

Last year, the Affordable Housing Trust submitted an application to the Community Preservation Committee for funding that would be spent on any and all allowable community housing purposes. They did this in an effort to provide flexibility to react when an opportunity to create affordable housing arises. At that time, they stated that they will seek annual appropriations from the Community Housing Fund to accumulate funds over successive funding cycles to increase the capacity of the Trust to do its work, similar to the annual appropriation that the Conservation Commission receives for the Conservation Fund to provide them with the same kind of flexibility when prime land becomes available. The Community Preservation Committee agreed to the first year request and Town Meeting approved an appropriation of \$200,000 for this purpose. As expected, the Affordable Housing Trust has submitted a second application for Fiscal Year 2024 in the amount of \$400,000.

The Select Board applauds and supports the work of the Affordable Housing Trust and believes that this application is worthy of consideration and approval and respectfully requests, by a unanimous vote of the Board, that the Community Preservation Committee approve this application and present it to the voters for funding at the 2024 Spring Town Meeting.

The Select Board appreciates your acceptance of this recommendation.

Sincerely,

On Behalf of the Groton Select Board

Mark W. Haddad Town Manager

MWH/rjb

cc:

Select Board

Finance Committee
Affordable Housing Trust